GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1653
ANSWERED ON:07.08.2006
SETTING UP OF MANUFACTURING UNIT BY JAPANESE PHARMA COMPANIES
Badiga Shri Ramakrishna

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the pharmaceutical companies from Japan has shown interest in the Indian Pharmaceutical sector particularly in contract manufacturing, collaborative research and marketing of drugs;

(b) if so, the details thereof;

(c) whether said companies are setting up of its manufacturing unit at Visakhapatnam in Andhra Pradesh;

(d) if so, the details thereof; and

(e) the efforts made by the Government to attract foreign companies in Indian Pharmaceutical sector?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS AND MINISTER OF THE STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE) :

(a) to (d) The Office of Drug Controller General(India) has received applications from one pharmaceutical company, M/s Eisai Co. Ltd. from Japan to market their drugs in the country. The Indian Company is by the name of Eisai Pharmaceutical India Pvt. Ltd. and is the 100% subsidiary of Eisai Co. Ltd. Japan. The Company was incorporated in October, 2004 in India. As per the information provided by M/s Eisai, the firm is likely to set up its manufacturing unit in Indore or Visakhapatnam in the next two years.

(e) The Government has been encouraging foreign investment in pharmaceutical sector through Drug policies/ Industrial policies announced from time to time. 100% Foreign Direct Investment is permissible in pharma sector.